

Arbors at Mountain Shadows Condominium Owners Association, Inc.

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Dear Arbors Homeowner:

Perhaps the singular most important aspect to running a Homeowners Association is participation by you, the homeowner. This participation encourages a sense of community and cooperation between all the residents in Arbors and keeps your association strong. A strong association is the key to maintaining your association's assets properly and protecting the rights and property values of each and every homeowner.

Your best chance to participate in the Arbors at Mountain Shadows Homeowners Association is at the general membership meeting, which is held annually. Your Annual Membership Meeting is scheduled for:

Thursday, November 16, 2006

6:00 PM

Fire Station 18

Behind Walgreens at Centennial and Flying W Ranch Road

Your attendance is important for several reasons. First and foremost, you get to meet your neighbors and be informed as to how the Association is run. Second, you help create a quorum of voting members so that the decisions made at the meeting are official. Finally, you get to participate in the democratic process by choosing which candidate is going to fill the vacating position on the Board of Directors. Nominations for Board Members will be accepted from the floor but, if you wish to be placed on the ballot, please notify Z&R of your willingness to volunteer in writing.

If you cannot attend, please fill out the attached proxy that applies to you. This proxy will designate the person of your choice to cast your vote at the meeting. All proxies should be mailed to Z & R at the above address prior to the meeting. Please ensure that you mail the proxies early enough to reach our office no later than November 15, 2006. The Board is responsible for deciding all the financial and contractual matters of the Association, so your vote is very important. If you have any questions about the meeting or other Association matters, please feel free to call our office and we'll do our best to help you out. We hope to see you at the annual meeting!

Sincerely,

Ren Gall
Property Manager